

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: April 5, 2006

Code: AD NOAT 06-45

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Centrally Paid Student Union (Decentralized) Costs FY 2005/06

Transfer Request: 059195
Legal Posting FY2005-06
GAAP Posting FY2005-06

(When GAAP year = Legal year, no GAAP entry is needed)

In accordance with Financing and Treasury memorandum FT 05-05 dated June 3, 2005, the centrally paid costs for fiscal year 2005/06 will be charged quarterly via Plan of Financial Adjustment (PFA).

The State Controller's Office is processing the fourth quarter charges on PFA 059195. Campuses should record the journal entry listed on Attachment A.

If you have any questions, please contact Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA:BL:td AD NOAT 06-45

Attachment

**THE CALIFORNIA STATE UNIVERSITY
STUDENT UNION PROGRAMS (ELIGIBLE FOR DECENTRALIZATION)
2005/06 Estimated Systemwide Transfers**

| | Net Debt Service Payment Obligation for 2005/06 (See table below) (A) | Debt Service Reserve (1) (B) | Prorated ANNUAL Amounts: | | | | | ANNUAL PFA AMOUNT (H)=(A)+(B)+(G) | QUARTERLY PFA AMOUNT (2) (1/4th Annual) (H)/4 |
|--|---|---------------------------------|-------------------------------------|----------------------------|----------------------------------|-------------------|--|--------------------------------------|---|
| | | | State Administrative Prorata (C) | Chancellor's Office (D) | State Treasurer's Prorata (E) | Audit Fees (F) | ANNUAL Subtotal (G)=(C)+(D)+(E)+(F) | | |
| Bakersfield | 126,644 | - | 8,929 | 5,528 | 232 | 4,625 | 19,314 | 145,958 | 36,489.50 |
| Dominguez Hills | 189,815 | - | 47,155 | 29,196 | 327 | 4,625 | 81,303 | 271,118 | 67,779.50 |
| East Bay | 125,083 | - | 39,570 | 24,500 | 136 | 4,625 | 68,831 | 193,914 | 48,478.50 |
| Fresno | 315,688 | 47,353 | 36,062 | 22,328 | 644 | 4,625 | 63,659 | 426,700 | 106,675.00 |
| Humboldt | 479,222 | 36,864 | 20,202 | 12,508 | 1,106 | 4,625 | 38,441 | 554,527 | 138,631.75 |
| Long Beach | 900,453 | 135,068 | 57,760 | 35,763 | 1,908 | 4,625 | 100,056 | 1,135,577 | 283,894.25 |
| Los Angeles | 439,410 | 65,912 | 61,762 | 38,241 | 927 | 4,625 | 105,555 | 610,877 | 152,719.25 |
| Pomona | (64,464) | 257,645 | 63,097 | 39,067 | 3,775 | 4,625 | 110,564 | 303,745 | 75,936.25 |
| Sacramento | 1,548,837 | 222,612 | 70,097 | 43,401 | 3,232 | 4,625 | 121,355 | 1,892,804 | 473,201.00 |
| San Bernardino | 907,256 | 101,168 | 73,683 | 45,622 | 416 | 4,625 | 124,346 | 1,132,770 | 283,192.50 |
| San Marcos | 359,743 | - | 14,178 | 8,779 | 847 | 4,625 | 28,429 | 388,172 | 97,043.00 |
| Sonoma | 995,288 | 149,293 | 44,903 | 27,802 | 2,403 | 4,625 | 79,733 | 1,224,314 | 306,078.50 |
| Stanislaus | 63,730 | - | 14,017 | 8,679 | 111 | 4,625 | 27,432 | 91,162 | 22,790.50 |
| Total | 6,386,705 | 1,015,915 | 551,415 | 341,414 | 16,064 | 60,125 | 969,018 | 8,371,638 | 2,092,909.50 |
| Campus Journal Entry Required (FIRMS): | | | | | | | | | |
| Sub-Code Debit: | 680126 | 680126 | 612001 | 660025 | 617001 | 613001 | | | |
| Acct. Control Crec | 305022 | 305022 | 305022 | 305022 | 305022 | 305022 | | | |
| Chancellor's Office Journal Entry Required (FIRMS): | | | | | | | | | |
| Sub-Code Debit: | 101004 | 101004 | 101004 | 101004 | 101004 | 101004 | | | |
| Acct. Control Crec | 506126 | 506126 | 612001 | 660025 | 617001 | 613001 | | | |

| | 2005/06 Debt Service | Less: Estimated Fund Balance at 6/30/05 (CREDIT) | Net Debt Service Payment Obligation for 2005/06 |
|-----------------|----------------------|--|---|
| Bakersfield | 126,644 | N/A (3) | 126,644 |
| Dominguez Hills | 189,815 | N/A (3) | 189,815 |
| East Bay | 125,083 | N/A (3) | 125,083 |
| Fresno | 315,688 | N/A (3) | 315,688 |
| Humboldt | 479,222 | N/A (3) | 479,222 |
| Long Beach | 900,453 | N/A (3) | 900,453 |
| Los Angeles | 439,410 | N/A (3) | 439,410 |
| Pomona | 1,717,631 | (1,782,095) | (64,464) |
| Sacramento | 1,548,837 | N/A (3) | 1,548,837 |
| San Bernardino | 907,256 | N/A (3) | 907,256 |
| San Marcos | 359,743 | N/A (3) | 359,743 |
| Sonoma | 995,288 | N/A (3) | 995,288 |
| Stanislaus | 63,730 | N/A (3) | 63,730 |
| Total | 8,168,800 | (1,782,095) | 6,386,705 |

Notes: (1) Required for initial two years unless additional bonds are issued for the student union program (15% in first year and 15% in second year, total of 30% at the end of second year). This amount is not included in the Net Revenue Debt Service Coverage Ratio (DSCR) calculation.
(2) Transfers to occur July 15, October 15, January 15 and April 15.
(3) Unions were eligible for decentralization in 2003/04 and already received the "one-time credit" in prior year.