

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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(562) 951-4610

Date: November 21, 2006

Code: AD NOAT 06-196

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Centrally Paid Indirect Costs FY 2006/07

Transfer Request: 069132
Legal Posting FY2006-07
GAAP Posting FY2006-07

(When GAAP year = Legal year, no GAAP entry is needed)

In accordance with Financing and Treasury memorandum FT 06-10 dated August 10, 2006, the centrally paid indirect costs for fiscal year 2006/07 will be charged quarterly via Plan of Financial Adjustment (PFA).

TR069132 is to reverse the first quarter charge to the Channel Islands Site Authority for Centrally Paid Indirect Costs.

The *campus* journal entries to record the transactions for SCO fund 948 is as follows:

Debit	305022	\$7,147.25	Fund Balance Clearing
Credit	660025	\$5,237.50	Overhead Charges
Credit	612001	\$1,909.75	State Pro Rata Charges

The *Chancellor's Office* will be recording the following journal entries for SCO fund 948:

Debit	660025	\$5,237.50	Overhead Charges
Debit	612001	\$1,909.75	State Pro Rata Charges
Credit	101004	\$7,147.25	Cash in State Treasury

If you have any questions, please contact Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA:BL:td AD NOAT 06-196