

**THE CALIFORNIA STATE UNIVERSITY**  
**Office of the Chancellor**  
**401 Golden Shore, 5<sup>th</sup> Floor**  
**Long Beach, California 90802-4210**  
**(562) 951-4610**

**Date:** 10/27/06 **Code: AD NOAT 06-165**

**To:** Financial Managers  
Accounting Officers  
Budget Officers

**From:** Mr. George V. Ashkar  
Senior Director, Controller  
Financial Services, Accounting

**Subject:** **CPDC Construction Claims Program – Memorandum of Coverage**

**Transfer Request: 069116**  
**Legal Posting FY2006-07**  
**GAAP Posting FY2006-07**

(When GAAP year = Legal year, no GAAP entry is needed)

Per a request from CPDC a Plan of Financial Adjustment (PFA) was prepared to recover Construction Claims Program Premiums from three construction projects. The Chancellor's Office and each campus need to record their respective journal entries as described below:

The *campuses* journal entry to record PFA069116 for SCO Fund 6041002 are as follows:

Debit	xxxxxx	Capital – Construction Other (Object Code 607033)
Credit	305022	Fund Balance – Clearing Account

The *Chancellor's Office* will be recording the following journal entry for SCO Fund 0948000-6620-1971-510-D:

Debit	101004	Cash in State Treasury
Credit	580812	Construction Claims Program Premium

<u>Campus</u>	<u>SCO Fund</u>	<u>PGM/ELE/COMP</u>	<u>CH/REF/YEAR</u>	<u>AMOUNT</u>
Maritime Academy	6041002	06-51-009	CH. 208/2004/302	\$ 67,600.00
San Marcos	6041002	06-68-120	CH. 208/2004/302	\$ 49,654.00
Long Beach	6041002	06-71-111	CH. 038/2005/302	<u>\$278,500.00</u>
Total				<u>\$395,754.00</u>

If you have any questions, please contact William Pittman at (562) 951-4612 or via e-mail at bpittman@calstate.edu.

GVA: WVP: lm AD NOAT 06-165