

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: October 11, 2006

Code: AD NOAT 06-158

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Centrally Paid Student Union (Decentralized) Direct Costs FY 2006/07

Transfer Request: 069072
Legal Posting FY2006-07
GAAP Posting FY2006-07
(When GAAP year = Legal year, no GAAP entry is needed)

In accordance with Financing and Treasury memorandum FT 06-08 dated August 10, 2006, the centrally paid direct costs for fiscal year 2006/07 will be charged quarterly via Plan of Financial Adjustment (PFA).

The State Controller's Office is processing the second quarter charges on PFA 069072. Campuses should record the journal entry listed on Attachment A.

If you have any questions, please contact Brian Lee at (562) 951-4399 or via e-mail at blee@calstate.edu.

GVA:BL:lm AD NOAT 06-158

Attachment

THE CALIFORNIA STATE UNIVERSITY
STUDENT UNION PROGRAMS (ELIGIBLE FOR DECENTRALIZATION)
2006/07 Centrally Paid Direct Program Costs
(REVISED)

	Net Debt Service Payment Obligation for 2006/07	Debt Service Reserve (1)	State Treasurer's Prorata	Audit Fees	Credit from Closing of Construction Accounts	ANNUAL PFA AMOUNT	QUARTERLY PFA AMOUNT (2) (1/4th Annual)	Total Quarterly Interagency Transfers
	(A)	(B)	(C)	(D)	(E)	F) = (A+B+C+D+E)	(F)/4	(A+B+E)/4
Bakersfield	124,444	-	204	6,000	(2,183)	128,465	32,116.25	30,565.16
Dominguez Hills	743,590	82,871	3,448	6,000	(3,924)	831,985	207,996.25	205,634.26
East Bay	878,921	112,881	1,594	6,000	(1,327)	998,069	249,517.25	247,618.72
Fresno	1,428,213	167,513	2,699	6,000	(752)	1,603,673	400,918.25	398,743.60
Humboldt	469,409	36,548	989	6,000	-	512,946	128,236.50	126,489.25
Long Beach	901,015	-	1,692	6,000	-	908,707	227,176.75	225,253.75
Los Angeles	438,785	-	2,615	6,000	-	447,400	111,850.00	109,696.25
Monterey Bay	-	-	-	-	-	-	-	-
Pomona	1,716,003	230,397	3,519	6,000	-	1,955,919	488,979.75	486,600.00
Sacramento	1,541,349	-	2,861	6,000	(8,827)	1,541,383	385,345.75	383,130.61
San Bernardino	2,016,981	268,991	4,254	6,000	(4,012)	2,292,214	573,053.50	570,490.10
San Marcos	361,043	-	756	6,000	-	367,799	91,949.75	90,260.75
Sonoma	991,900	94,283	2,158	6,000	-	1,094,341	273,585.25	271,545.75
Stanislaus	62,530	-	97	6,000	(4,087)	64,540	16,135.00	14,610.78
Total	11,674,183	993,484	26,886	78,000	(25,111)	12,747,441	3,186,860.25	3,160,638.98
Campus Journal Entry Required (FIRMS):								
Sub-Code Debit:	680126	680126	617001	613001	680126			680126
Acct. Control Credit:	305022	305022	305022	305022	305022			305022

- Notes: (1) Required for initial two years unless additional bonds are issued for the student union program (15% in first year and 15% in second year, total of 30% at the end of second year). This amount is not included in the Net Revenue Debt Service Coverage Ratio (DSCR) calculation.
- (2) **Revised:** Transfers to occur **September 1, October 1, February 1 and April 1**. Refer to coded memo FT 06-07 Attachment A for centrally paid student union indirect costs, which has different PFA dates.