

**THE CALIFORNIA STATE UNIVERSITY**  
**Office of the Chancellor**  
**401 Golden Shore, 5<sup>th</sup> Floor**  
**Long Beach, California 90802-4210**  
**(562) 951-4610**

**Date:** October 5, 2006 **Code: AD NOAT 06-147**

**To:** Financial Managers  
Accounting Officers  
Budget Officers

**From:** Mr. George V. Ashkar  
Senior Director, Controller  
Financial Services, Accounting

**Subject:** California State University, Channel Islands Site Authority  
November 1, 2006 Lease Payment to CSU Channel Islands  
CSU Channel Islands Library Financing

**Legal Posting FY2006-07**  
**GAAP Posting FY2006-07**  
**(When GAAP year = Legal year, no GAAP entry is needed)**

Per the terms of the Ground and Facility Lease dated as of April 1, 2005 by and between The Board of Trustees of the California State University (CSU) and the California State University, Channel Islands Site Authority (Site Authority), the Site Authority authorize the transfer of \$168,144.95 to the campus for the following:

The lease rental payment is for November 1, 2006.

We have requested the State Controller's Office to process this transaction with PFA069067.

The *campus* journal entry to record PFA for SCO Fund 580 as follows:

Debit	305022	Fund Balance Clearing
Credit	506125	Transfer in FR CSU Trust

The *Chancellor's Office* will be recording the following journal entry for SCO Fund 0948000-6620-1971-510-D:

Debit	680112	Transfer out to DRF
Credit	101004	Cash in State Treasury

If you have any questions, please contact Cindy Gong at (562) 951-4542 or via e-mail at [cgong@calstate.edu](mailto:cgong@calstate.edu).

GVA:CG:lm AD NOAT 06-147