

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Long Beach, California 90802-4210
(562) 951-4610

Date: July 18, 2005 **Code: AD NOAT 05-77**

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Senior Director, Controller
Financial Services, Accounting

Subject: Channel Islands Housing Loan

Transfer Request: 049291

The State Controller's Office has been requested to transfer \$500,000.00 on TR049291 as loan from the Chancellor's Office to provide planning funding for the Channel Island's Student Housing Phase II project. A promissory note, dated May 18, 2005, explains the terms of the loan.

The **campus** journal entries to record the transaction for SCO fund 580 are as follows:

Debit	305022	Fund Balance Clearing
Credit	506126	Transfers in from within the Same Fund-Interagency

To record the transfer from the Chancellor's Office.

Debit	506126	Transfers in from within the Same Fund-Interagency
Credit	207002	Loans Payable – Other

To record the loan from the Chancellor's Office.

The **Chancellor's Office** will be recording the following journal entries for SCO fund 580:

Debit	680126	Transfers out from within the Same Fund-Interagency
Credit	101004	Cash in State Treasury

To record the transfer to the Channel Islands campus.

Debit	109004	Loans Receivable – Other
Credit	680126	Transfers out from within the Same Fund-Interagency

To record the loan to the Channel Islands campus.

If you have any questions, please contact Lawrence Gutierrez at (562) 951-4624 or via e-mail at lgutierrez@calstate.edu.

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