

**THE CALIFORNIA STATE UNIVERSITY**  
**Office of the Chancellor**  
**401 Golden Shore Drive**  
**Long Beach, California 90802-4275**  
**(562) 951-4610**

**Date:** April 23, 2004 **Code:** AD NOAT 04-40X  
REVISION

**To:** Financial Managers  
Accounting Officers  
Budget Officers

**From:** George V. Ashkar  
Director, Systemwide Financial Operations  
Business and Finance

**Subject:** **CORRECTION TO SMIF CHECK CALCULATION**  
Lottery Fund (839) SMIF Interest  
FY03 3<sup>RD</sup> QTR Jan 2004 thru Mar 2004

Transfer Request: 039236

Checks with reference to ADNOAT 04-40 were mailed April 20, 2004 to each campus to fund the FY03 period of January 2004 through March 2004. **These checks were over-calculated and**

**PFA039236 is being issued to these campuses to debit the overpayment. Please accept our apology for the inconvenience this is causing you.**

The check was referenced as "LOTTERY SMIF FY03 3<sup>RD</sup> QTR." These transactions should be treated as non-expenditure fund transfers from the Lottery Fund to the local trust fund. Campuses are requested to record these CORRECTIONS to the original disbursement in their local trust accounts **in FY03** as follows:

<i>CSU Fund</i>	<i>Program</i>	<i>FIRMS Object Code</i>	<i>Debit/Credit</i>	
<b>481</b>	<b>9002</b>	<b>See below</b>	<b>Cash</b>	<b>CREDIT</b>
<b>481</b>	<b>5000</b>	<b>507001</b>	<b>SMIF Interest</b>	<b>DEBIT</b>

**IMPORTANT NOTE REGARDING HOW TO BOOK CASH:**

- 101002 – Agency Trust Fund Cash wherein campuses deposit money into the State General Checking Account without remitting to the State Treasury (Some PeopleSoft campuses may be using 101001 because of the way their system works).
- 101006 – Cash in Agency Accounts -Banks/S&L wherein campuses deposit money into their own local bank account (outside the State Treasury)
- 305022 – Fund Balance Clearing wherein campuses deposit money into the State General Checking Account through their local bank and remit to the State Treasury (i.e. SMIF)

The GAAP treatment and reclassification of these entries are included with the instructions for the GAAP audit cycle.

If you have any questions regarding the Lottery Fund SMIF Interest calculation, or this ADNOAT please contact Barbara Iriarte (562) 951-4673 or via e-mail at [biriarte@calstate.edu](mailto:biriarte@calstate.edu)

For other lottery disbursement questions, please contact Sharon Okashima at (562) 951-4562 or via e-mail at [sokashima@calstate.edu](mailto:sokashima@calstate.edu).

GA:BI:tp AD NOAT 04-40X

Attachments

**The California State University Chancellor's Office  
SystemWide Financial Operations  
CORRECTION FOR OVERPAYMENT TO CAMPUSES  
CHECK REQUESTS FOR CAMPUS USING REF "FY03 3RD QTR LOTTERY SMIF"**

AGENCY	SYSTEMWIDE LOTTERY TRUST TO CAMPUS LOTTERY TRUST ACCOUNTS FY03 3RD QTR SMIF JAN2004-MAR2004				PAID	OVERPAID
	CAMPUS	ISSUED 4/20 CK NUMBER	CORRECT AMOUNT	PMT S/B NO CENTS	CAMPUS BY CHECK	WITH PFA
6650	BAKERSFIELD	128-219058	520	520	807.66	287.66
6710	FULLERTON	128-219060	1,799	1,799	2796.38	997.38
6720	HAYWARD	128-219061	90	90	140.36	50.36
6750	LOS ANGELES	128-219063	926	926	1438.87	512.87
6752	MARITIME ACAD.	128-219070	871	871	1354.31	483.31
6756	MONTEREY BAY	128-219071	1,171	1,171	1820.55	649.55
6770	POMONA	128-219074	303	303	470.72	167.72
6780	SACRAMENTO	128-219171	1,455	1,455	2261.73	806.73
6800	SAN FRANCISCO	128-219065	1,050	1,050	1632.55	582.55
6810	SAN JOSE	128-219072	1,222	1,222	1899.53	677.53
6820	SAN LUIS OBISPO	128-219086	1,277	1,277	1984.86	707.86
6840	SAN MARCOS	128-219077	26	26	40.35	14.35
<b>TOTAL CHECKS ISSUED</b>			10,710	10,710.00	16,647.87	5,937.87
6620	CHANC. OFFICE	ALLOC ORDER	15,930			
<b>CHECKS &amp; ALLOCATION SYSTEMWIDE SCO JE40781 4/15/04</b>			26,640			
			54,710			
			81,350			
NOTE: SEE COVER MEMO FOR INSTRUCTIONS ON HOW TO BOOK. NEED TO REVERSE YOUR ENTRY FOR THE OVERPAYMENT ONLY.						
				16,647.87	CHECKS ISSUED TO CAMPUSES 4/20/04	
				(10,710.00)	CORRECT AMOUNT	
				5,937.87	OVERPAYMENT TO CAMPUSES	

<b>CSU SYSTEMWIDE FINANCIAL OPERATIONS</b>								
<b>Lottery Education Fund - 839</b>								
<b>Distribution of SMIF Interest</b>								
<b>For The FY03 3rd Quarter - January 2004 through March 2004</b>								
Campus	Agency	Balance Jan-04	Balance Feb-04	Balance Mar-04	Monthly Average	% of Total Mo. Average	Interest Earned paid to Campus	
<b>Bakersfield</b>	6650	181,481.27	159,582.74	142,490.74	<b>161,184.92</b>	<b>0.64%</b>	<b>520</b>	
<b>Chico</b>	6680	173.48	173.48	173.48	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>Dominguez Hills</b>	6690	0.00	0.00	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>Fresno</b>	6700	0.00	0.00	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>Fullerton</b>	6710	589,468.42	568,740.69	516,007.42	<b>558,072.18</b>	<b>2.21%</b>	<b>1,799</b>	
<b>Hayward</b>	6720	40,647.79	25,674.92	17,713.06	<b>28,011.92</b>	<b>0.11%</b>	<b>90</b>	
<b>Humboldt</b>	6730	7.50	144.25	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>Long Beach</b>	6740	0.00	0.00	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>Los Angeles</b>	6750	439,020.29	345,558.15	76,885.48	<b>287,154.64</b>	<b>1.14%</b>	<b>926</b>	
<b>Maritime Academy</b>	6752	6,101.16	804,740.00	0.00	<b>270,280.39</b>	<b>1.07%</b>	<b>871</b>	
<b>Monterey Bay</b>	6756	367,197.62	361,563.36	361,221.36	<b>363,327.45</b>	<b>1.44%</b>	<b>1,171</b>	
<b>Northridge</b>	6760	0.00	0.00	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>Pomona</b>	6770	96,122.55	94,348.34	91,355.60	<b>93,942.16</b>	<b>0.37%</b>	<b>303</b>	
<b>Sacramento</b>	6780	542,764.52	423,195.64	388,156.54	<b>451,372.23</b>	<b>1.79%</b>	<b>1,455</b>	
<b>San Bernardino</b>	6660	0.00	0.00	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>San Diego</b>	6790	0.00	0.00	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>San Francisco</b>	6800	358,369.89	318,663.59	300,388.83	<b>325,807.44</b>	<b>1.29%</b>	<b>1,050</b>	
<b>San Jose</b>	6810	527,154.75	527,154.75	82,959.84	<b>379,089.78</b>	<b>1.50%</b>	<b>1,222</b>	
<b>San Luis Obispo</b>	6820	396,475.23	396,216.97	395,663.61	<b>396,118.60</b>	<b>1.57%</b>	<b>1,277</b>	
<b>San Marcos</b>	6840	10,383.31	6,887.48	6,887.48	<b>8,052.76</b>	<b>0.03%</b>	<b>26</b>	
<b>Sonoma</b>	6830	0.00	0.00	0.00	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
<b>Stanislaus</b>	6670	0.00	0.00	513.91	<b>0.00</b>	<b>0.00%</b>	<b>0</b>	
						<b>CAMPUS CKS</b>	<b>10,710</b>	
<b>Chancellor's Office</b>	6620	10,608,082.15	1,607,477.99	2,605,842.81	<b>4,940,467.65</b>	<b>19.58%</b>	<b>15,930</b>	
		14,163,449.93	5,640,122.35	4,986,260.16	<b>8,262,882.11</b>	<b>CKS &amp; AO</b>	<b>26,640</b>	
<b>Systemwide</b>	6610	13,508,510.27	13,480,543.07	23,916,684.68	<b>16,968,579.34</b>	<b>67.25%</b>	<b>54,710</b>	
<b>Total</b>		27,671,960.20	19,120,665.42	28,902,944.84	<b>25,231,461.45</b>	<b>100.00%</b>	<b>81,350</b>	
<b>SCO JE40781 4/15/04</b>		<b>SMIF INTEREST EARNED FOR THE PERIOD January 2004 through March 2004</b>					<b>\$81,350</b>	