

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: February 6, 2004 **Code: AD NOAT 04-21**

To: Financial Managers
Accounting Officers
Budget Officers

From: George V. Ashkar
Director of Systemwide Financial Operations
Business and Finance

Subject: CSURMA Property Premiums-FY 2003/04 Transfer Request: 039169

The attached spreadsheet from the California State University Risk Management Authority (CSURMA) identifies the annual risk pool property premiums your campus will pay for fiscal year 2003/2004. The amounts listed will be charged to your campus via the above-mentioned plan of financial adjustment (PFA). Each campus should have already received their invoices, listed by invoice number on the spreadsheet. In addition, you should have received a letter from Drive Alliant Insurance Services explaining the property insurance adjustments and final costs.

The State Controller has been requested to record these charges with Plan of Financial Adjustment 039169 dated February 5, 2004.

Please contact Ms. Marti Lopez at (562) 951-4574 with questions related to the invoices or Ms. Lisa Gibbons at (562) 951-4621 or via e-mail at lgibbons@calstate.edu with questions related to the PFA.

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Attachment

cc Ms. Cathryn Espinosa
Ms. Lisa Gibbons
Ms. Marti Lopez
Ms. Charlene Minnick

**California State University Risk Management Authority
Annual Property Program Cost For FY 2003/04**

Campus	Invoice #	Property Premium Invoiced	Property Premium Paid	Date Paid	Payment Method	Final Property Premium	Difference Between Paid & Actual Premium	Interest Earnings Offset	PFA Amount
Channel Islands	0304-1001	157,608.00				23,750.00	23,750.00		23,750.00
Dominguez Hills	0304-1003	107,720.00				89,891.00	89,891.00		89,891.00
Fresno	0304-1004	237,936.00				214,529.00	214,529.00		214,529.00
Hayward	0304-1006	160,930.00				149,783.00	149,783.00		149,783.00
Los Angeles	0304-1009	351,864.00				274,363.00	274,363.00		274,363.00
Monterey Bay	0304-1011	59,086.00				40,653.00	40,653.00		40,653.00
Northridge	0304-1012	338,758.00				286,940.00	286,940.00		286,940.00
San Diego	0304-1016	332,549.00	(332,549.00)	6/24/2003	Ck #04-489834	340,562.00	8,013.00	(3,325.00)	4,688.00
San Jose	0304-1018	382,854.00	(376,670.91)	7/11/2003	Ck #240-995769	437,885.00	61,214.09		61,214.09
San Luis Obispo	0304-1019	318,329.00	(318,329.00)	6/13/2003	Ck #243-258961	334,140.00	15,811.00	(3,183.00)	12,628.00
San Marcos	0304-1020	37,059.00	(37,059.00)	6/24/2003	Ck #120-0154091	45,792.00	8,733.00	(371.00)	8,362.00
Chancellor's Office	0304-1023	26,281.00	(26,281.00)	7/2/2003	Ck #128-209833	26,636.00	355.00		355.00
Systemwide	0304-1024	613,469.00				932,600.00	932,600.00		932,600.00
Totals:		3,124,443.00	(1,090,888.91)			3,197,524.00	2,106,635.09	(6,879.00)	2,099,756.09

Please use the following FIRMS accounts when recording your charge:

Object Code Program Code

Debit	660010	0603	Insurance Expense, General Administration & Logistical Services
Credit	305022	9002	Fund Balance Clearing Account, Balance Sheet Items