

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore, 5th Floor
Long Beach, California 90802-4210
(562) 951-4610

Date: July 3, 2003

Code: AD NOAT 03-68

To: Financial Managers
Accounting Officers
Budget Officers

From: Mr. George V. Ashkar
Director
Systemwide Financial Operations

Subject: 2002/2003 Centrally Paid Costs – Housing

In accordance with Financing and Treasury memorandums FT 02-04 dated May 1, 2002, the centrally paid costs for fiscal year 2002/03 will be charged via Plan of Financial Adjustment (PFA) during the first ten months of the year.

The State Controller's Office has processed the charges for January through April 2003 on PFA 029187. Campuses should record the journal entry listed on Attachment A.

GVA:LG:tp AD NOAT 03-68

Attachment

TABLE 1
THE CALIFORNIA STATE UNIVERSITY HOUSING PROGRAM
2002/03 Centrally Paid Cost

Housing Program 2002/03 Centrally Paid Cost	Debt Service Payments	Transfer for Pool Debt Subsidy	Affordable Student Housing Grant	Affordable Student Housing Loans	Systemwide Reserve Loan Payments	Other Expenses (a)	2002/03 Total Housing Annual Cost	(1/10th Annual) Monthly PFA Charge (b)
Bakersfield	0	6,012	0	0	31,763	13,198	50,973	5,097
Chico	752,620	(25,216)	0	0	395,843	199,497	1,322,744	132,274
Dominguez Hills	838,994	(128,522)	0	0	0	52,927	763,398	76,340
Fresno	0	14,343	0	0	0	0	14,343	1,434
Fullerton	451,172	0	(201,000)	42,663	0	42,197	335,033	33,503
Hayward	340,358	0	(149,000)	68,054	39,917	40,202	339,531	33,953
Humboldt	1,043,415	11,984	0	0	0	141,257	1,196,656	119,666
Long Beach	1,431,877	9,713	0	0	0	202,323	1,643,913	164,391
Los Angeles	1,237,636	0	0	45,918	66,002	88,654	1,438,210	143,821
Northridge	4,844,720	1,481	0	0	159,491	302,156	5,307,848	530,785
Pomona	130,922	14,401	0	0	22,524	138,066	305,913	30,591
Sacramento	473,685	16,497	0	0	0	130,413	620,595	62,059
San Bernardino	851,896	6,828	0	0	0	39,426	898,151	89,815
San Diego	4,713,963	14,272	0	0	0	317,852	5,046,087	504,609
San Francisco	1,938,430	10,673	0	0	0 (c)	98,992	2,048,095	204,809
San Jose	354,513	10,115	0	0	0	255,716	620,344	62,034
San Luis Obispo	168,978	27,774	0	0	0	285,172	481,924	48,192
Sonoma	2,476,831	8,846	0	0	0	243,979	2,729,656	272,966
Stanislaus	0	799	0	0	93,355	21,445	115,599	11,560
Total	22,050,010	0	(350,000)	156,635	808,895	2,613,471	25,279,011	2,527,901
Campus Journal Entry Required (Firms Object Code):								
Debit	680041	680041	660025	660025	660025			
Credit	305022	305022	305022	305022	305022			

a. See Table 2 for summary of other expenses

b. Plan of Financial Adjustment charges, July through April (1/10th of 12 month cost)

c. Per Richard West's Memo to CABO Vice Presidents on September 7, 2001, San Francisco State's loan payment of \$132,212 is waived.

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore
Long Beach, California 90802-4210
(562) 951-4570

Date: May 1, 2002

Code: FT 02-04

To: Vice Presidents for Administration/Finance
Vice Presidents for Student Affairs

From: Richard K. Leffingwell 
Senior Director
Financing and Treasury

Subject: 2002/03 Centrally Paid Cost and Income Test Transfer to Maintenance and Repair -
Dormitory Revenue Fund Housing

We are transmitting the housing program centrally paid costs for fiscal year 2002/03. The following attachments contain:

- Centrally Paid Costs (Attachment A) *processed by the Chancellor's Office.*
- Income Test Transfer to Maintenance and Repair (Attachment B) *processed by the campus.*

In 2002/03 campuses will experience **a decrease** in their total housing annual costs due to a decrease in State Prorata Charges. The State Prorata Charges consist of administrative expenditures related to various state agencies such as the Department of Finance, the State Controller's Office, the State Treasurer's Office, the Bureau of State Audits, the Legislature and others. The CSU, as other agencies, is charged a portion of these expenditures. The methodology employed to distribute these costs involves a future year projection with an adjustment for prior year actuals as it relates to the last fiscal year that such actuals are available. In this case, the 2002/03 budget year is impacted by an adjustment to actuals for fiscal year 2000/01. We have been informed by the Department of Finance that the CSU charges will be decreasing by 48 percent in 2002/03 from 2001/02 prorata charges. This decrease takes into account the differences related to the 2000/01 actual costs. In this case, an under expenditure roll-forward of \$976,026 from 2000/01 accounts for approximately 56 percent of the total decrease for fiscal year 2002/03.

The information in Attachment B indicates the required transfer of operating funds (580) to the maintenance and repair fund (575) as mandated under the housing bond covenants. Each campus is responsible for making this transfer. Failure to do so would place the Trustees in technical default on all system bonds, damage the California State University credit rating, and create other negative financial implications to the Trustees overall bond programs.

Please contact Rosa Renaud or Angelique Sutanto in Financing and Treasury at (562) 951-4570, or email at rrenaud@calstate.edu or asutanto@calstate.edu, if you or your staff have any questions.

RKL:RHR:as

Attachments

Distribution:	Presidents	(without attachments)
	Business Managers	(with attachments)
	Housing Officers	(with attachments)
	Budget Officers	(with attachments)
	Accounting Officers	(with attachments)
	Chancellor's Office Staff	(without attachments)

TABLE 2
THE CALIFORNIA STATE UNIVERSITY HOUSING PROGRAM
2002/03 Centrally Paid Cost - Other Expenses

2002/03 Centrally Paid Costs-Other Expenses	2002/03 State Pro Rata Charges	Prior Year [2001/02] Deficit in State Pro Rata Charges	2002/03 Net Pro Rata Charges	Housing Proposal Review Committee	Audit Fee	Bond Services	Chancellor's Office Services	Total of Other Expenses
Bakersfield	14,677	(4,929)	9,748	10	177	535	2,727	13,198
Chico	221,863	(74,504)	147,359	153	2,672	8,091	41,222	199,497
Dominguez Hills	58,861	(19,766)	39,095	40	709	2,147	10,937	52,927
Fullerton	46,928	(15,759)	31,169	32	565	1,711	8,719	42,197
Hayward	44,709	(15,014)	29,695	31	538	1,631	8,307	40,202
Humboldt	157,093	(52,754)	104,340	108	1,892	5,729	29,188	141,257
Long Beach	225,006	(75,559)	149,446	155	2,710	8,206	41,806	202,323
Los Angeles	98,593	(33,109)	65,485	68	1,187	3,596	18,319	88,654
Northridge	336,031	(112,843)	223,188	231	4,047	12,255	62,435	302,156
Pomona	153,544	(51,562)	101,983	106	1,849	5,600	28,529	138,066
Sacramento	145,034	(48,704)	96,330	100	1,746	5,289	26,948	130,413
San Bernardino	43,846	(14,724)	29,122	30	528	1,599	8,147	39,426
San Diego	353,487	(118,705)	234,782	243	4,257	12,892	65,678	317,852
San Francisco	110,090	(36,969)	73,121	76	1,326	4,015	20,455	98,992
San Jose	284,384	(95,499)	188,885	196	3,425	10,372	52,839	255,716
San Luis Obispo	317,143	(106,500)	210,643	218	3,819	11,566	58,926	285,172
Sonoma	271,333	(91,117)	180,216	187	3,266	9,896	50,414	243,979
Stanislaus	23,849	(8,009)	15,840	16	287	870	4,431	21,445
Total	2,906,473	(976,026)	1,930,447	2,000	35,000	106,000	540,027	2,613,471
Campus Journal Entry Required (Firms Object Code):								
Debit			612001	660090	613001	660090	660025	
Credit			305022	305022	305022	305022	305022	

**THE CALIFORNIA STATE UNIVERSITY HOUSING PROGRAM
2002/03 Income Test Transfer to Maintenance and Repair
Campus Required Transfer**

HOUSING PROGRAM 2002/03 Income Test Transfer to Maintenance and Repair	2002/03 Debt Service Payments	Bond Required Income Test (M&R Transfer)	Monthly Required Transfer*
Bakersfield	0	0	0
Chico	752,620	188,155	18,815
Dominguez Hills	838,994	209,748	20,975
Fullerton	451,172	112,793	11,279
Hayward	340,358	85,089	8,509
Humboldt	1,043,415	260,854	26,085
Long Beach	1,431,877	357,969	35,797
Los Angeles	1,237,636	309,409	30,941
Northridge	4,844,720	1,211,180	121,118
Pomona	130,922	32,731	3,273
Sacramento	473,685	118,421	11,842
San Bernardino	851,896	212,974	21,297
San Diego	4,713,963	1,178,491	117,849
San Francisco	1,938,430	484,608	48,461
San Jose	354,513	88,628	8,863
San Luis Obispo	168,978	42,245	4,224
Sonoma	2,476,831	619,208	61,921
Stanislaus	0	0	0
Total	22,050,010	5,512,502	551,250

* Internal campus transfer from Fund 580 to Fund 575 July through April (1/10th of the 12 month cost)