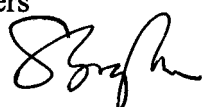


**THE CALIFORNIA STATE UNIVERSITY**  
**Office of the Chancellor**  
**401 Golden Shore, 5<sup>th</sup> Floor**  
**Long Beach, California 90802-4210**  
**(562) 951-4610**

February 6, 2003

**Code: AD NOAT 03-12**

Financial Managers  
Accounting Officers  
Budget Officers

**From:** Sean Boylan   
Acting Director, Systemwide Financial Operations

**Subject:** San Francisco Housing Loan Repayment

The State Controller's Office has processed the following requests:

- PFA029095 – San Francisco loan repayment to Chancellor's Office
- TR029096 – San Francisco interest on loan to Chancellor's Office
- PFA029097 – Loan repayment to campuses from Chancellor's Office
- TR029098 – Interest on loan to campuses from Chancellor's Office

These transactions were issued to pay-off San Francisco's loan obligation with other CSU campuses. For those campuses that sent a warrant, the Chancellor's Office has already issued a check for the pay-off amount. Attached is a copy of our memo signed by the Executive Vice Chancellor and a schedule providing the details of the loan repayment.

Campuses are requested to make the appropriate accounting entries as explained on the bottom line of the attached schedule.

Questions concerning these transfers should be directed to Mr. Lawrence Gutierrez at (562) 951-4624 or e-mail at [lgutierrez@calstate.edu](mailto:lgutierrez@calstate.edu).

LG:SB:tp AD NOAT 03-12

Attachment

cc: Mr. Richard Leffingwell  
Ms. Rosa Renaud  
Mr. Lawrence Gutierrez



# THE CALIFORNIA STATE UNIVERSITY

BAKERSFIELD • CHANNEL ISLANDS • CHICO • DOMINGUEZ HILLS • FRESNO • FULLERTON • HAYWARD • HUMBOLDT  
LONG BEACH • LOS ANGELES • MARITIME ACADEMY • MONTEREY BAY • NORTHRIDGE • POMONA • SACRAMENTO  
SAN BERNARDINO • SAN DIEGO • SAN FRANCISCO • SAN JOSE • SAN LUIS OBISPO • SAN MARCOS • SONOMA • STANISLAUS

RICHARD P. WEST  
EXECUTIVE VICE CHANCELLOR  
Chief Financial Officer

## Memorandum

**To:** Vice Presidents for Business & Finance/Administration **Date:** November 19, 2002

**From:** Richard P. West  
Executive Vice Chancellor and CFO

**Phone:** 562-951-4560

**Subject:** San Francisco Housing Program – Loan Pay-Off to Campuses

At the end of the Spring 2000 term, the San Francisco campus was forced to shut down a 640 bed-space residence hall due to extensive contamination of toxic mold resulting from construction deficiencies. The campus has been able to meet its operating deficits due to this shut-down with the assistance of both systemwide funds and a campus loan.

Recently, the San Francisco campus reached a favorable settlement with the contractor and would like to pay-off its loan obligation with other campuses. Enclosed you will find details of this pay-off, totaling \$1,702,036.17, of which \$29,036.17 relates to interest expense on the loan which was originated by a plan of financial adjustment transfer on April 22, 2002 for most of the campuses. Please note that for those campuses that sent a warrant prior to this date, systemwide funds will be used to pay for additional interest earnings associated with the funds forwarded by the campuses.

The Accounting Office will be coordinating with campuses to make the loan pay-off as of November 27, 2002. The transfers to the campuses will be directed to the respective housing programs' revenue funds.

Enclosure

*Thank you!*

cc: Dennis Hordyk (with enclosure)  
Richard Leffingwell (with enclosure)  
Sean Boylan (with enclosure)

San Francisco Housing Program - Loan Payoff to Campuses

| FUNDING SOURCE<br>Loan from campuses (by check or PFA): | Per Richard West's<br>Memo dated 11/19/02                |                                                 |                                                               |                              | TOTAL<br>SMIF INTEREST | Total<br>Transferred from<br>San Francisco<br>to<br>Chancellor's<br>Office | Per Rosa Renaud's<br>Memo dated 12/20/02<br>(Systemwide Housing) |                                            | Total<br>Transferred from<br>Chancellor's<br>Office<br>to Campuses |
|---------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------|------------------------------|------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------|
|                                                         | BASE LOAN<br>TR019134/36<br>PFA dated 4-22-02<br>2001/02 | SMIF INTEREST<br>2.8530%<br>06/22/02 - 11/27/02 | ADDITIONAL<br>SMIF INTEREST<br>2.4680%<br>11/28/02 - 01/31/03 | # of Days                    |                        |                                                                            | LOAN<br>REPAYMENT                                                | ADDITIONAL<br>SMIF INTEREST<br>TO CAMPUSES |                                                                    |
|                                                         |                                                          | 219                                             | 64                                                            | 283                          |                        |                                                                            |                                                                  |                                            |                                                                    |
| <b>PFA</b>                                              | <b>PFA029095</b>                                         |                                                 |                                                               | <b>TR029096</b>              |                        | <b>PFA029097</b>                                                           |                                                                  | <b>TR029098</b>                            |                                                                    |
| <i>Bakersfield</i>                                      | 0580001-6650-1947-502                                    | 35,000.00                                       | 607.45                                                        | 153.56                       | 761.01                 | 35,761.01                                                                  | 35,000.00                                                        | 761.01                                     | 35,761.01                                                          |
| <i>Chico</i>                                            | 0580001-6680-1947-502                                    | 84,000.00                                       | 1,457.88                                                      | 368.55                       | 1,826.43               | 85,826.43                                                                  | 84,000.00                                                        | 1,826.43                                   | 85,826.43                                                          |
| <i>Dominguez Hills</i>                                  | 0580001-6690-1947-502                                    | 52,000.00                                       | 902.50                                                        | 228.15                       | 1,130.65               | 53,130.65                                                                  | 52,000.00                                                        | 1,130.65                                   | 53,130.65                                                          |
| <i>Fullerton</i>                                        | 0580001-6710-1947-502                                    | 132,000.00                                      | 2,290.96                                                      | 579.16                       | 2,870.12               | 134,870.12                                                                 | 132,000.00                                                       | 2,870.12                                   | 134,870.12                                                         |
| <i>Hayward</i>                                          | 0580001-6720-1947-502                                    | 68,000.00                                       | 1,180.19                                                      | 298.35                       | 1,478.54               | 69,478.54                                                                  | 68,000.00                                                        | 1,478.54                                   | 69,478.54                                                          |
| <i>Humboldt</i>                                         | 0580001-6730-1947-502                                    | 44,000.00                                       | 763.65                                                        | 193.05                       | 956.70                 | 44,956.70                                                                  | 44,000.00                                                        | 956.70                                     | 44,956.70                                                          |
| <i>Long Beach</i>                                       | 0580001-6740-1947-502                                    | 149,000.00                                      | 2,586.01                                                      | 653.75                       | 3,239.76               | 152,239.76                                                                 | 149,000.00                                                       | 3,239.76                                   | 152,239.76                                                         |
| <i>Los Angeles</i>                                      | 0580001-6750-1947-502                                    | 93,000.00                                       | 1,614.08                                                      | 408.04                       | 2,022.12               | 95,022.12                                                                  | 93,000.00                                                        | 2,022.12                                   | 95,022.12                                                          |
| <i>Maritime Academy</i>                                 | 0948000-6620-1971-510                                    | 5,000.00                                        | 86.78                                                         | 21.94                        | 108.72                 | 5,108.72                                                                   | 5,000.00                                                         | 108.72                                     | 5,108.72                                                           |
| <i>Northridge</i>                                       | 0580001-6760-1947-502                                    | 127,000.00                                      | 2,204.18                                                      | 557.22                       | 2,761.40               | 129,761.40                                                                 | 127,000.00                                                       | 2,761.40                                   | 129,761.40                                                         |
| <i>Pomona</i>                                           | 0580001-6770-1947-502                                    | 97,000.00                                       | 1,683.51                                                      | 425.59                       | 2,109.10               | 99,109.10                                                                  | 97,000.00                                                        | 2,109.10                                   | 99,109.10                                                          |
| <i>Sacramento</i>                                       | 0580001-6780-1947-502                                    | 123,000.00                                      | 2,134.76                                                      | 539.67                       | 2,674.43               | 125,674.43                                                                 | 123,000.00                                                       | 2,674.43                                   | 125,674.43                                                         |
| <i>San Francisco</i>                                    |                                                          | -                                               | -                                                             | -                            | -                      | -                                                                          | -                                                                | -                                          | -                                                                  |
| <i>San Jose</i>                                         | 0948000-6810-1971-510                                    | 122,000.00                                      | 2,117.40                                                      | 535.28                       | 2,652.68               | 124,652.68                                                                 | 122,000.00                                                       | 2,652.68                                   | 124,652.68                                                         |
| <i>San Luis Obispo</i>                                  | 0580001-6820-1947-502                                    | 96,000.00                                       | 1,666.15                                                      | 421.21                       | 2,087.36               | 98,087.36                                                                  | 96,000.00                                                        | 2,087.36                                   | 98,087.36                                                          |
| <i>San Marcos</i>                                       | 0948000-6840-1971-510                                    | 32,000.00                                       | 555.38                                                        | 140.40                       | 695.78                 | 32,695.78                                                                  | 32,000.00                                                        | 695.78                                     | 32,695.78                                                          |
| <i>Sonoma</i>                                           | 0580001-6830-1947-502                                    | 38,000.00                                       | 659.52                                                        | 166.73                       | 826.25                 | 38,826.25                                                                  | 38,000.00                                                        | 826.25                                     | 38,826.25                                                          |
| <i>Stanislaus</i>                                       | 0580001-6670-1947-502                                    | 35,000.00                                       | 607.45                                                        | 153.56                       | 761.01                 | 35,761.01                                                                  | 35,000.00                                                        | 761.01                                     | 35,761.01                                                          |
| <i>PFA Total</i>                                        |                                                          | 1,332,000.00                                    | 23,117.85                                                     | 5,844.21                     | 28,962.06              | 1,360,962.06                                                               | 1,332,000.00                                                     | 28,962.06                                  | 1,360,962.06                                                       |
| <b>Check</b>                                            |                                                          |                                                 |                                                               |                              |                        |                                                                            |                                                                  |                                            |                                                                    |
| <i>Fresno</i>                                           | Check #205075                                            | 95,000.00                                       | 1,648.80                                                      | 416.82                       | 2,065.62               | 97,065.62                                                                  | 95,000.00                                                        | 1,942.09                                   | 4,007.71                                                           |
| <i>Monterey Bay Foundation</i>                          | Check #205082                                            | 18,000.00                                       | 312.40                                                        | 78.98                        | 391.38                 | 18,391.38                                                                  | 18,000.00                                                        | 278.13                                     | 669.51                                                             |
| <i>San Bernardino</i>                                   | Check #205076                                            | 73,000.00                                       | 1,266.97                                                      | 320.29                       | 1,587.26               | 74,587.26                                                                  | 73,000.00                                                        | 1,378.98                                   | 2,966.24                                                           |
| <i>San Diego</i>                                        | Check #205077                                            | 155,000.00                                      | 2,690.14                                                      | 680.07                       | 3,370.21               | 158,370.21                                                                 | 155,000.00                                                       | 2,979.55                                   | 6,349.76                                                           |
| <i>Check Total</i>                                      |                                                          | 341,000.00                                      | 5,918.31                                                      | 1,496.16                     | 7,414.47               | 348,414.47                                                                 | 341,000.00                                                       | 6,578.75                                   | 13,993.22                                                          |
| <b>Total</b>                                            |                                                          | <b>1,673,000.00</b>                             | <b>29,036.16</b>                                              | <b>7,340.37</b>              | <b>36,376.53</b>       | <b>1,709,376.53</b>                                                        | <b>1,673,000.00</b>                                              | <b>6,578.75</b>                            | <b>42,955.28</b>                                                   |
| <b>General accounting instructions:</b>                 |                                                          | SF applies against outstanding A/P              |                                                               | SF records as SMIF reduction |                        | Campuses apply against outstanding A/R                                     |                                                                  | Campuses record as SMIF interest revenue   |                                                                    |