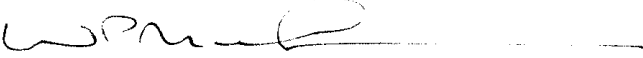


THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore Drive
Long Beach, California 90802-4275
(562) 951-4610

Date: January 9, 2002 **Code:** AD NOAT 02-02

To: Financial Managers
Accounting Officers
Budget Officers

From: 
William P. Musselman
Director of Accounting
Business and Finance

Subject: Distribution of FY 2000/2001 CERF Interest Earnings

In accordance with the memorandum dated November 29, 2001 from Dr. Edward M. McAleer, included as Attachment A, the Continuing Education Revenue Fund systemwide distribution for the fiscal year 2000/2001 is being transferred to the campuses.

Due to the implementation of AB2812, campuses will be receiving checks this year rather than the transfer request used in prior years. Campuses will have the option of depositing the money in CERF Fund 573 or Trust Fund 948.

The journal entry should credit sub-code 2440, transfer in from CERF.

Questions may be directed to Ms. Susan Koch at (562) 951-4611 or via e-mail at skoch@calstate.edu.

WPM:SK:tp AD NOAT 02-02

Attachment

c: Ms. Susan Koch
Dr. Edward M. McAleer

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Attachment

c: Ms. Susan Koch
Dr. Edward M. McAleer

The California State University System

Office of the Chancellor

Memorandum

To Mr. William Musselman
Director, Accounting

Date: November 29, 2001

From: Edward M. McAleer

Phone: (562) 951-4795

Subject: Recommended Disbursement of FY 2000-01 CERF Interest Earnings

A total of \$1,783,165 is on deposit (Chancellor's Office) from systemwide interest earnings in the Continuing Education Revenue Fund. Executive Vice Chancellor Spence has authorized the release of the interest earnings.

An understanding reached in the May 2001 meeting of the Commission on the Extended University will earmark \$250,000 of the stated total for use in various campus-based global development projects in the coming year. Therefore, the disburseable total to the individual campuses will be \$1,533,165.

I hereby request two actions:

- (1) That \$250,000 of the \$1,783,165 be placed in a designated sub-ledger with signature authority by Gary Hammerstrom and/or Edward McAleer.
- (2) That the remaining \$1,533,165 be distributed according to the attached chart (see far right-hand column).

If there are any questions regarding either action, please contact me at once.

EMM/trw

Attachment

cc: President Albert K. Karnig, President, CSU, San Bernardino
Dr. David S. Spence
Dr. Gary Hammerstrom
Dr. Ralph Bohn
Mr. Sean Boylan
Ms. Susan Koch ✓

TWO-YEAR ANALYSIS OF CAMPUS CERF INCOME
Recommended Campus Distribution for 00-01

Campus	FY 99-00 CERF Income	FY 00-01 CERF Income	FY 00-01 Campus % of CERF	Recommended Distribution
Bakersfield	1,281	25	0.00%	
Channel Islands	0	0	0.00%	-
Chico	2,368,418	2,672,794	4.88%	74,882
Dominguez Hills	1,646,777	407	0.00%	
Fresno	0	258,649	0.47%	7,246
Fullerton	8,258,368	10,170,077	18.58%	284,931
Hayward	12,403	68,155	0.12%	1,909
Humboldt	1,426,511	1,319,061	2.41%	36,956
Long Beach	16,381,246	15,272,415	27.91%	427,880
Los Angeles	4,754,307	5,358,739	9.79%	150,133
Maritime Academy	580,344	825,691	1.51%	23,133
Monterey Bay	8,587	0	0.00%	-
Northridge	-42	15,609	0.03%	437
Pomona	-117,000	39,928	0.07%	1,119
Sacramento	571	462	0.00%	
San Bernardino	6,248,783	5,331,782	9.74%	149,378
San Diego	356,211	73,595	0.13%	2,062
San Francisco	15,323,301	9,931,703	18.15%	278,252
San Jose	-90	60,629	0.11%	1,699
San Luis Obispo	0	0	0.00%	-
San Marcos	164,960	-2,415	0.00%	
Sonoma	3,404,117	3,326,210	6.08%	93,189
Stanislaus	1,205	19	0.00%	
Sub Total	60,820,258	54,723,535	100.00%	