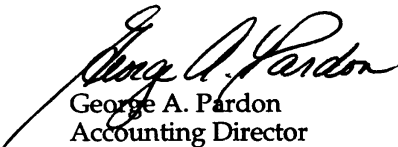


THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
400 Golden Shore Drive
Long Beach, California 90802-4275
(562) 985-2900

Date: September 24, 1997 **Code:** AD NOAT 97-55

To: Financial Managers
Accounting Officers
Budget Officers

From: 
George A. Pardon
Accounting Director
Business and Finance

Subject: Continuing Education Revenue Fund Systemwide Distribution

In accordance with the memorandum dated September 15, 1997 from Dr. Edward M. McAleer, included as Attachment A, the Continuing Education Revenue Fund systemwide distribution for the fiscal year 1997/98 is being transferred to the campuses.

We have requested the State Controller's Office make the transfers indicated on Attachment B with Plan of Financial Adjustment 979024. The journal entry described on the attachment should be recorded by the listed campuses.

Please call Mr. Raynard Gray at (562) 985-2566 with any questions.

GAP:RG:mc AD NOAT 97-55

Attachments

c: Mr. Raynard Gray
Mr. Richard Lundstedt
Dr. Edward M. McAleer
Ms. Ruth Stipp

Memorandum

To: George A. Pardon
Director
Accounting

Date: September 15, 1997

From: Edward M. McAleer *EMM 9/14/97*

Phone: 562/985-2817

Subject: 1997-98 Distribution of Retained Earnings to the Campuses

At its meeting of May 15, 1997, the Commission on the Extended University (CEU) recommended that \$1,852,613 of funds in the Systemwide account of the Continuing Education Revenue Fund (CERF) (573) be distributed to the campuses/CERF contingency reserves.

Chancellor Munitz has accepted this recommendation and directed in his letter dated July 3, 1997 that we implement this recommendation. Accordingly, I attach a table detailing this distribution by campus and request that your office make the actual transfers of retained earnings.

Thank you for your assistance.

EMM/trw

Attachments

cc: Dr. Robert C. Detweiler, Chair, CEU
Dr. Herb Graw, Finance Subcommittee, CEU
Dr. Charles Lindahl
Dr. Lorie Roth
Dr. Ralph Bohn
Mr. Richard Lundstedt

The California State University
Continuing Education Revenue Fund (573)
Systemwide Distribution of Retained Earnings, 1997-98

Campus	1996-97 Revenue	Percent	1997-98 Distribution
Bakersfield	2,129,279	2.08	38,534
Chico	1,909,713	1.86	34,459
Dominguez Hills	7,504,272	7.32	135,611
Fresno	3,511,746	3.42	63,359
Fullerton	8,255,627	8.05	149,135
Hayward	3,463,140	3.38	62,618
Humboldt	1,044,199	1.02	18,897
Long Beach	11,474,955	11.19	207,307
Los Angeles	3,401,459	3.32	61,507
Maritime Academy	725,003	0.71	13,154
Monterey Bay	78,231	0.08	1,482
Northridge	9,408,335	9.17	169,885
Pomona	1,982,257	1.93	35,755
Sacramento	5,342,980	5.21	96,521
San Bernardino	5,466,038	5.33	98,744
San Diego	10,306,644	10.05	186,188
San Francisco	11,442,231	11.16	206,752
San Jose	9,528,913	9.29	172,108
San Luis Obispo	1,032,277	1.01	18,711
San Marcos	1,143,004	1.11	20,564
Sonoma	2,219,852	2.16	40,016
Stanislaus	1,182,865	1.15	21,305
Total	\$102,553,020	100.00	\$1,852,612

CERF Ret Earnings 97-98
09/15/97 trw

Campus Journal Entry:

Debit Account Control
Credit Sub-code

4260
2220