

UNRELATED BUSINESS INCOME TAX WORKSHEET
For the Year Ending June 30, 1996

Campus: _____

Instructions: Prepare this worksheet using the attached 1995 instructions for Form 990-T Exempt Organization Business Income Tax Return and the following information:

- The worksheet is to be prepared using fiscal 1995/6 data.
- All unrelated business income should be reported. The \$1,000 minimum taxable income threshold indicated in the instructions should be ignored.
- The worksheet contains only the parts of the 990T that should be needed by a campus. Portions of the worksheet that are not applicable to your campus should be marked "n/a."
- Indirect expenses allocated must be directly related to the income.
- All necessary I.R.S. forms, instructions and publications are available for downloading off of the internet via the CSU Accounting Department Web site at: <http://www.acct.co.calstate.edu/>
- Questions about preparing the worksheet can referred to Bill Musselman at (310) 985-2900.
- The information provided by the campuses will be consolidated and used to prepare the CSU's 990T. As such, it is critical that all information be complete, timely, and accurate.

Submit worksheet and schedules no later than October 15, 1996 to:

The California State University
Office of the Chancellor
400 Golden Shore, Suite 102
Long Beach, CA 90802-4275
Attention: Cash and Asset Manager

C	Book value of all assets at end of year	C	\$
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PART I Unrelated Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales \$ _____			
b	Less returns and allowances \$ _____	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit (subtract line 2 from line 1c)	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss)(Form 4797, Part II, line 20) (attach Form 4797)	b		
c	Capital loss deduction for trusts	c		
5	Income (loss) from partnerships (attach statement)	5		
6	Rent Income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising Income (Schedule J)	11		
12	Other income (see page 6 of instructions-attach	12		

	schedule				
13	TOTAL (combine lines 3 through 12)	13			

PART II Deductions Not Taken Elsewhere (See page 6 of the instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)				
14	Compensation of officers, directors, and trustees (Schedule K)		14	
15	Salaries and wages		15	
16	Repairs and maintenance		16	
17	Bad debts		17	
18	Interest (attach schedule).		18	
19	Taxes and licenses		19	
20	Charitable contributions (see page 7 of instructions for limitation rules)		20	
21	Depreciation (attach Form 4562)	21 _____		
22	Less depreciation claimed on Schedule A or elsewhere on return	22a _____	22b	
23	Depletion		23	
24	Contributions to deferred compensation plans		24	
25	Employee benefit programs		25	
26	Excess exempt expenses (Schedule I)		26	
27	Excess readership costs (Schedule J)		27	
28	Other deductions (attach schedule)		28	
29	TOTAL DEDUCTIONS (add lines 14 through 28)		29	
30	Unrelated business taxable income before net operating loss deduction (subtract line 29 from line 13)		30	
31	Net operating loss deduction		31	
32	Unrelated business taxable income (subtract line 31 from line 30)		32	

PART IV Tax and Payments				
39a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)			
b	Other Credits. (see page 10 of the instructions)			
c	General business credit-Check if from: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form (specify) ► _____			

PART V Statements Regarding Certain Activities and Other Information (See Instructions on page 11.)		Yes	No
1	At any time during the 1995 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country here ► _____		
2	Was the organization the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the organization any beneficial interest in it? If "Yes," the organization may have to file Forms 3520, 3520-A, or 926.		
3	Enter the amount of tax-exempt interest received or accrued during the tax year ► \$ _____		

SCHEDULE A- COST OF GOODS SOLD				
Method of inventory valuation: Lower of cost or market				
1	Inventory at beginning of year		1	
2	Purchases		2	
3	Cost of Labor		3	
4a	Additional section 263A costs (attach schedule)		4a	
b	Other costs (attach schedule)		b	
5	TOTAL -Add lines 1 through 4b		5	
6	Inventory at end of year		6	
7	Cost of goods sold. Subtract line 6 from line 5. (enter here and on line 2, Part I.)		7	
8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No			

Under penalties of perjury, I declare that I have examined this worksheet, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Campus President

Date