

Joint CSU/CFA Statement
Status of FERP during Bargaining
August 30, 2005

1. If you have already applied for and been accepted into the FERP program for Fall 2005, the terms and conditions of the current program (5-year duration) will be in effect.
2. Unless the terms and conditions of the program have been changed through collective bargaining or unilaterally changed by CSU following exhaustion of the bargaining process, if you have already applied for and been accepted into the FERP program for Winter or Spring terms 2006, terms of the current program will most likely be in effect. (It is unlikely that either condition for program modification can be met within this time frame.)
3. If you contemplate applying in Fall 2005 for admission to FERP in Fall 2006, it is possible that the terms of the program may be changed by Fall 2006. If the program changes in ways unacceptable to you, you can decline to retire and decline to enter FERP at that time. (This can be accomplished by withdrawing your PERS retirement request or declining to cash your first pension payment.)
4. Keep in mind that you must apply for FERP six (6) months in advance of the academic year in which you want to enter the program. (It is the case, however, that CSU campuses may waive this requirement upon request. If the six (6) months advance notice period has passed for the academic year in which you wish to enter FERP, you may consider making a request for an exception.)
5. Arbitrators have ruled that your request to enter FERP cannot be made more than one year in advance of the term in which you wish to enter the program. For instance, if you wish to enter FERP in Fall 2006, you cannot make application earlier than Fall 2005.