

JOINT CSU/CFA STATEMENT ON FERP

During the Thursday, September 22, 2011 collective bargaining session between CFA and the CSU Chancellor's Office, the two sides agreed to the following joint statement on the future of the Faculty Early Retirement Program (FERP):

The CFA and CSU Administration have not reached agreement on all details of the FERP program for the successor contract, but there is agreement between the parties that the program will continue and that the current 5-year eligibility will remain.

Therefore, eligible faculty members may now apply for entry into the program in 2012. If, as a result of subsequent bargaining, the program changes in ways unacceptable to you, you can decline to retire and decline to enter FERP at that time. (This can be accomplished by withdrawing your PERS retirement request subject to PERS regulations).

For the California Faculty Association,

For the California State University,

 9/23/11


