Date: June 12, 2008

To: Human Resources Directors
Benefits Representatives

From: Bruce Gibson
Senior Director, Benefits
Human Resources Administration

Subject: CSU Contribution Rates for CalPERS Retirement Coverage – Fiscal Year 2008/09

Overview

Audience: Human Resources Directors, Benefits Representatives, and/or campus
designee(s) responsible for administering benefits

Action Item: None (Information only)

Affected Employee Group(s)/Unit(s): All employees eligible for CalPERS retirement coverage

Summary

This technical letter announces the 2008/09 CSU contribution rates for CalPERS retirement.

The State Controller’s Office will implement the changes.

The California Public Employees’ Retirement System (CalPERS) Board of Administration approved the employer contribution retirement rates for Fiscal Year 2008/09. Effective July 1, 2008, the CSU retirement contribution rates for employees covered by the following CalPERS Member Categories are as follows:

<table>
<thead>
<tr>
<th>Member Category</th>
<th>CSU Employee Group</th>
<th>Rate for FY 08/09</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Peace Officer/Firefighter</td>
<td>Unit 8 (Payroll Codes 51 and 52)</td>
<td>34.064%*</td>
</tr>
<tr>
<td>State Peace Officer/Firefighter</td>
<td>MPP Directors and Lieutenants of Public Safety and other Unit 9 Firefighter Classifications (Payroll Codes 53 and 54)</td>
<td>26.064%</td>
</tr>
<tr>
<td>State Miscellaneous – Tier 1</td>
<td>All other CSU Employees (Payroll Codes 00, 08, and 20)</td>
<td>16.574%</td>
</tr>
</tbody>
</table>

*Includes 8% employee contribution rate paid by CSU.

Distribution:

CSU Presidents
Executive Vice Chancellor and CFO
Interim Vice Chancellor, Human Resources

Vice Presidents, Administration
Budget Officers
Payroll Managers
CMS Processing Instructions
CSU retirement contributions rates are not tracked in the Oracle/PeopleSoft HR application; therefore, there is no impact to CMS Baseline for Benefits.

Questions regarding this Technical Letter may be directed to Human Resources Administration at (562) 951-4411. This Technical Letter is also available on the Human Resources Administration Web site at: http://www.calstate.edu/HRAdm/memos/shtml.

BG/Imb
TO: STATE EMPLOYERS

SUBJECT: 2008/2009 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2008/2009 fiscal year were approved by the California Public Employees’ Retirement System’s (CalPERS) Board of Administration at its May 15, 2008 meeting. These rates become effective with the first payroll period that ends in July 2008:

<table>
<thead>
<tr>
<th>MEMBER CATEGORY</th>
<th>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Miscellaneous Member First Tier</td>
<td>16.574%</td>
</tr>
<tr>
<td>State Miscellaneous Member Second Tier</td>
<td>16.470%</td>
</tr>
<tr>
<td>State Industrial Member</td>
<td>17.236%</td>
</tr>
<tr>
<td>State Safety Member</td>
<td>18.411%</td>
</tr>
<tr>
<td>California Highway Patrol Member</td>
<td>32.149%</td>
</tr>
<tr>
<td>Peace Officer/Firefighter Member</td>
<td>26.064%</td>
</tr>
</tbody>
</table>

If you have any questions, please contact the Employer Contact Center toll-free at 888 CalPERS (or 888-225-7377).

Ronald L. Seeling, Chief Actuary
Actuarial & Employer Services Branch