

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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(562) 951-4411

Date: January 24, 2005

Code: **TECHNICAL LETTER**
HR/Benefits 2005-01

To: Human Resources Directors
Benefits Representatives

References:
HR/Benefits 2003-07
Supplements 1 and 2

From: Cathy Robinson 
Assistant Vice Chancellor
Human Resources Administration

Subject: **Benefits Update – CSU Mortgage Assistance Program with CitiMortgage**

The purpose of this technical letter is to provide information regarding enhancements for the CSU employee mortgage services offered by CitiMortgage:

- The application fee will be waived for CSU employees refinancing or purchasing their homes. If an application fee is not collected, a credit of the appraisal and credit report fees will be provided instead.
- In addition, CitiMortgage has expanded the criteria of mortgage assistance to include higher income levels. Benefits include:
 1. Up to 3% of the loan amount for closing costs and prepaid expenses if the borrower's household income is less than 50% of Area Median Income (AMI), up to 2% if the borrower's household income is greater than or equal to 50% and less than 80% of AMI, and 1% if the borrower's household income is greater than 80% and less than 100% of AMI, up to a maximum of \$5,000 or;
 2. Up to 2% of the mortgage loan amount for closing costs and prepaid expenses if the property securing the loan is located in a low-to-moderate income census tract (LMI CT), regardless of borrower household income, up to a maximum of \$5,000.

A copy of 2004 Median Income limits (based on family of four) provided by the Department of Housing and Development (HUD) is included with this technical letter (Attachment A).

Additional Information:

To further assist campuses, CitiMortgage has assigned Business Developer Officers to each campus. Please see the updated Contact Information Sheet (Attachment B). Employees may contact these parties directly for more information on how this offer could apply to their

Distribution:

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purchase or refinance. Amarilis Blackwood remains the main contact for the CitiMortgage program. She can be contacted at (718) 248-2485 or amarilis.blackwood@citigroup.com.

Some provisions for campuses offering faculty and staff housing through leasehold properties have also been expanded. Other provisions of the CSU sponsored mortgage assistance program remain unchanged. The full text of the agreement can be found on the CSU Contracts and Procurement Web site: <http://www.calstate.edu/CSP/bulletins/02-02.pdf>. Questions regarding program management from the CSU perspective can be addressed to Lenore Rozner, Assistant Vice Chancellor of Business Planning, at (562) 951-4550 or via e-mail: lrozner@calstate.edu.

Questions regarding this technical letter may be directed to Michelle Hamilton at (562) 951-4413, or via e-mail: mhamilton@calstate.edu. This technical letter is also available on the Human Resources Administration's Web site at: <http://www.calstate.edu/HRAdm/memos.shtml>.

CR/mh

Attachments

Results of 2004 HUD Median Income Search

State	County	Metropolitan Statistical Area (MSA)	HUD Median Household Income (4 persons)
CA	Alameda County	Oakland, CA PMSA	82,200.00
CA	Alpine County	NonMetro Area	60,800.00
CA	Amador County	NonMetro Area	61,200.00
CA	Butte County	Chico--Paradise, CA MSA	47,800.00
CA	Calaveras County	NonMetro Area	58,000.00
CA	Colusa County	NonMetro Area	47,500.00
CA	Contra Costa County	Oakland, CA PMSA	82,200.00
CA	Del Norte County	NonMetro Area	43,000.00
CA	El Dorado County	Sacramento, CA PMSA	64,100.00
CA	Fresno County	Fresno, CA MSA	45,900.00
CA	Glenn County	NonMetro Area	42,300.00
CA	Humboldt County	NonMetro Area	44,900.00
CA	Imperial County	NonMetro Area	42,600.00
CA	Inyo County	NonMetro Area	52,200.00
CA	Kern County	Bakersfield, CA MSA	46,600.00
CA	Kings County	NonMetro Area	43,800.00
CA	Lake County	NonMetro Area	42,700.00
CA	Lassen County	NonMetro Area	49,400.00
CA	Los Angeles County	Los Angeles--Long Beach, CA PMSA	53,500.00
CA	Madera County	Fresno, CA MSA	45,900.00
CA	Marin County	San Francisco, CA PMSA	95,000.00
CA	Mariposa County	NonMetro Area	48,600.00
CA	Mendocino County	NonMetro Area	49,200.00
CA	Merced County	Merced, CA MSA	43,900.00
CA	Modoc County	NonMetro Area	42,400.00
CA	Mono County	NonMetro Area	59,100.00
CA	Monterey County	Salinas, CA MSA	60,800.00
CA	Napa County	Vallejo--Fairfield--Napa, CA PMSA	73,900.00
CA	Nevada County	NonMetro Area	63,600.00
CA	Orange County	Orange County, CA PMSA	74,200.00
CA	Placer County	Sacramento, CA PMSA	64,100.00
CA	Plumas County	NonMetro Area	52,000.00
CA	Riverside County	Riverside--San Bernardino, CA PMSA	54,300.00
CA	Sacramento County	Sacramento, CA PMSA	64,100.00

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State	County	Metropolitan Statistical Area (MSA)	HUD Median Household Income (4 persons)
CA	San Benito County	NonMetro Area	71,900.00
CA	San Bernardino County	Riverside--San Bernardino, CA PMSA	54,300.00
CA	San Diego County	San Diego, CA MSA	63,400.00
CA	San Francisco County	San Francisco, CA PMSA	95,000.00
CA	San Joaquin County	Stockton--Lodi, CA MSA	55,100.00
CA	San Luis Obispo County	San Luis Obispo--Atascadero--Paso Robles	61,700.00
CA	San Mateo County	San Francisco, CA PMSA	95,000.00
CA	Santa Barbara County	Santa Barbara--Santa Maria--Lompoc, CA M	64,700.00
CA	Santa Clara County	San Jose, CA PMSA	105,500.00
CA	Santa Cruz County	Santa Cruz--Watsonville, CA PMSA	75,300.00
CA	Shasta County	Redding, CA MSA	46,400.00
CA	Sierra County	NonMetro Area	49,300.00
CA	Siskiyou County	NonMetro Area	43,900.00
CA	Solano County	Vallejo--Fairfield--Napa, CA PMSA	73,900.00
CA	Sonoma County	Santa Rosa, CA PMSA	74,600.00
CA	Stanislaus County	Modesto, CA MSA	52,000.00
CA	Sutter County	Yuba City, CA MSA	46,300.00
CA	Tehama County	NonMetro Area	42,500.00
CA	Trinity County	NonMetro Area	40,400.00
CA	Tulare County	Visalia--Tulare--Porterville, CA MSA	42,100.00
CA	Tuolumne County	NonMetro Area	51,300.00
CA	Ventura County	Ventura, CA PMSA	77,400.00
CA	Yolo County	Yolo, CA PMSA	60,200.00
CA	Yuba County	Yuba City, CA MSA	46,300.00



CitiMortgage Campus Contact Information

Shellie Wejbe,
Business Developer Officer
201 West Lexington Drive
Glendale, CA 91203
818-662-2424 Office/direct
818-662-2427 Fax
818-422-1674 Mobile

Assigned Campuses:
Chancellor's Office
Channel Islands
Dominguez Hills
Long Beach
Los Angeles
Northridge

Jerry Medina
Business Developer Officer
10 Almaden Blvd., Suite 100
San Jose, CA 95113
408-298-1311 Office/direct
510-750-7639 Mobile

Assigned Campuses:
Hayward
San Luis Obispo
Monterey Bay
San Jose

Susan Waller
Business Developer Officer
415-658-4463 Office/direct
707-649-1871 Fax
707-310-4705 Mobile
One Sansome Street
San Francisco, CA 94104

Assigned Campuses:
San Francisco
Sonoma
Humboldt *
Maritime Academy *

Phillip Nguyen,
Business Developer Officer
714-539-7262 Office/direct
714-539-7032 Fax
714-809-2394 Mobile
12221 Brookhurst Street, 2nd Floor
Garden Grove, CA 92840

Assigned Campuses:
Fullerton
San Bernardino
San Diego
San Marcos
Pomona *

Debra Winstead
Business Developer Officer
840 Stillwater Road, 2nd Floor
West Sacramento, CA 95605
916-374-5516 Office/direct
916-374-7070 Fax
916-390-8900 Mobile

Assigned Campuses:
Bakersfield
Fresno
Sacramento
Stanislaus
Chico *

*No Financial Center is in the immediate locale of the asterisked campuses, but employees can contact the nearby Business Developer Officer for loans.