


THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
401 Golden Shore
Long Beach, CA 90802-4210
(562) 951-4411

Date: November 10, 2003

Code: TECHNICAL LETTER
HR/Benefits 2003-07
Supplement #2

To: Human Resources Directors
Benefit Officers

From: Cathy Robinson 
Assistant Vice Chancellor
Human Resources Administration

Subject: Benefits Update – CSU Sponsored Mortgage Assistance Program

HR/Benefits 2003-07, Supplement #1 announced the extension of the contractual agreement between California State University (CSU) and CitiMortgage, Inc. through March 31, 2005.

The purpose of this technical letter is to provide the following additional information:

- Effective immediately, the main contact for CitiMortgage is Ms. Susan Richter, Sales Manager. She can be reached at (530) 887-9898, or via e-mail: susan.richter@citigroup.com. In addition, specific loan contacts for each campus can be found on the CitiMortgage Web site: <http://www.citimortgage.com/CSU>.
- CSU employees purchasing or refinancing their homes will be provided assistance of 2% of the mortgage loan amount (up to \$4,000 maximum) for closing costs and pre-paid expenses, if the employee's household is a low-to-moderate income household (LMI HH) or the property securing the loan is located in a low-to-moderate area. Previously, this amount was limited to \$3,000 for all CSU employees, with the exception of Channel Island employees.

Other provisions of the CSU sponsored mortgage assistance program remain unchanged. The full text of the agreement can be found on the CSU Contracts and Procurement Web site: <http://www.calstate.edu/CSP/bulletins/02-02.pdf>. Questions regarding program management from the CSU perspective can be addressed to Lenore Rozner, Assistant Vice Chancellor of Business Planning, at (562) 951-4550 or via e-mail: lrozner@calstate.edu.

Questions regarding this technical letter may be directed to Michelle Hamilton at (562) 951-4413, or via e-mail: mhamilton@calstate.edu. This technical letter is also available on the Human Resources Administration's Web site at: <http://www.calstate.edu/HRAdm/memos.shtml>.

CR/mh

Distribution:

CSU Presidents
Executive Vice Chancellor, CFO
Vice Chancellor, Human Resources

Vice Presidents, Business/Administration
Payroll Managers
Director, SOSS