

THE CALIFORNIA STATE UNIVERSITY
Office of the Chancellor
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Date: December 17, 2002

Code: **TECHNICAL LETTER**
HR/Benefits 2002-31

To: Human Resources Directors
 Benefits Officers



From: Cathy Robinson, Assistant Vice Chancellor
 Human Resources Administration

Subject: **Benefits Update – Employee-Paid Voluntary Life Insurance Premium Increase**

The California State University (CSU) has extended its contract with The Standard Insurance Company (Standard) for voluntary life insurance for two more years, through December 31, 2004. The contract will continue to make available the same level of life insurance. However, due to an increase in claims, employee-paid premiums will increase effective with the April 2003 pay period for all employee/spouse age brackets. These new premiums will remain in effect through the extended contract term. The new premiums are listed below.

| Employee Age | Rate Per \$1,000 | Spouse Age | Rate Per \$1,000 |
|---------------------|-------------------------|-------------------|-------------------------|
| <30 | .07 | <30 | .08 |
| 30-34 | .10 | 30-34 | .10 |
| 35-39 | .11 | 35-39 | .12 |
| 40-44 | .18 | 40-44 | .20 |
| 45-49 | .31 | 45-49 | .35 |
| 50-54 | .49 | 50-54 | .54 |
| 55-59 | .84 | 55-59 | .92 |
| 60-64 | .89 | 60-64 | .97 |
| 65-69 | 1.54 | 65-69 | 1.69 |
| 70-74 | 2.47 | 70-74 | 2.53 |
| 75+ | 2.47 | 75+ | 2.53 |
| Child | .20 | | |

Distribution:

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 Vice Chancellor, Human Resources
 Director, SOSS
 Payroll Managers

Standard will provide updated plan materials to the campuses in early April 2003. If you have any questions, please contact Pamela Chapin in Human Resources Administration at (562) 951-4414 or by email at pchapin@calstate.edu. This technical letter is also available on Human Resources Administration's web page at: <http://www.calstate.edu/HRAdm/memos.shtml>.

CR/pc