FINANCING HIGHLIGHT

$12,810,000
California State University, San Bernardino
Housing System Revenue Bonds
Series AZ
Trustees of the California State University

Pricing Date:	October 11,2000
Closing Date:	October 31, 2000
Ratings:	Aaa - Moody's; AAA- Standard and Poor's (FSA Insured, 2017 to 2031 series)
Maturities:	2002-2031
True Interest Cost:	5.36% (T.I.C.)
Plan of Finance:	The proceeds of the bonds will be used to construct new student housing facilities and related site development at California State University, San Bernardino. The new facilities will be added to the existing inventory of student housing provided by the university.
Pledged Revenues:	The bonds, are secured by a pledge of gross receipts from student housing revenues collected at eighteen campuses within the California State University.
Distribution:	The issue was awarded to PaineWebber Inc. as the low bidder in a competitive sale in which three other firms submitted bids for the bonds. Interested parties wanting additional information about purchasing bonds of the series should contact PaineWebber Inc.

Financing and Treasury
Business and Finance
Office of the Chancellor
The California State University