Date: August 10, 2006

To: Vice Presidents for Administration/Finance

From: Colleen Nickles
Senior Director
Financing and Treasury

Subject: Revised 2006/07 Centrally Paid Direct Costs

In May 2006, we issued the following coded memos on Centrally Paid Direct Costs:

- FT 06-02  2006/07 Centrally Paid Direct Program Costs – Health Center Facilities Fund
- FT 06-04  2006/07 Centrally Paid Parking Direct Program Costs
- FT 06-06  2006/07 Centrally Paid Direct Program Costs – Dormitory Revenue Fund Housing
- FT 06-07  2006/07 Centrally Paid Direct Program Costs – Continuing Education Revenue Fund
- FT 06-08  2006/07 Centrally Paid Direct Costs – for Student Unions Eligible for Decentralization

Based on a discussion between our department and the Systemwide Financial Operations (SFO) department, the Plan of Financial Adjustment (PFA) timing on these memos has been changed to make sure that funds are available to pay for debt service and other expenses such as bond services and audit fees applicable to the programs. The new PFA dates are September 1, 2006, October 1, 2006, February 1, 2007 and April 1, 2007. In addition, since we were able to close construction project accounts for some campuses, you will see that the PFA amounts for these campuses have been reduced. The attached schedules indicate in bold the revised PFA amounts. We have incorporated the changes in the coded memos, which can be viewed on our website at:

http://www.calstate.edu/FT/fcm06/ft06cmtoc.shtml

Please note: We will enclose those coded memos noted above that are applicable to your campus only. Also note that we are issuing a separate coded memo, FT 06-13, to inform you on the changes incorporated in the 2006/07 Centrally Paid Indirect Costs memos previously sent.

We apologize for any inconvenience these changes might cause. Please contact me or Rosa Renaud of my staff at (562) 951-4570 should you or your staff have any questions.

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Attachments

Distribution:
Vice President for Student Affairs
Health Center Administrators
Continuing Education Admin.
Mr. Lam Le
Mr. Richard West
Mr. Brian Lee
Mr. Dennis Hordyk
Ms. Kathy Skara
Mr. George Ashkar
Ms. Lily Wang

Business Managers
Parking Officers

Budget Officers
Housing Officers

Accounting Officers
Student Union Directors