

**CALIFORNIA STATE UNIVERSITY
COMMERCIAL PAPER/EQUIPMENT FINANCING PROGRAM**

**Lease Payment Schedule
Campus ABC
Project XYZ**

Project Information		CP/Lease Information	
Funding Date:	6/1/06	Original CP Issuance Date:	6/1/06
Acquisition Date:	6/1/07	Cap Interest Date:	9/1/07
Project Cost:	1,000,000.00	Project Costs Financed:	1,000,000.00
Useful Life:	7	Less: Est. Earnings:	(14,670.72)
Project #:	1	Capitalized Interest:	66,171.10
		Program Expenses:	5,499.63
		CP/Lease Principal:	1,057,000.00
		Amortization Rate:	5.00%
		Est. Earnings Rate:	3.00%

CP Pmt Date	Lease Pmt Date	Annual Lease Rate	Principal	Interest (1)	Total	Capitalized Interest	Net Lease Payment	Fiscal Total (Net)
9/1/06	8/1/06		0.00	13,321.10	13,321.10	13,321.10	0.00	
12/1/06	11/1/06		0.00	13,176.30	13,176.30	13,176.30	0.00	
3/1/07	2/1/07		0.00	13,031.51	13,031.51	13,031.51	0.00	
6/1/07	5/1/07		0.00	13,321.10	13,321.10	13,321.10	0.00	0.00
9/1/07	8/1/07		0.00	13,321.10	13,321.10	13,321.10	0.00	
12/1/07	11/1/07		33,000.00	13,176.30	46,176.30		46,176.30	
3/1/08	2/1/08		34,000.00	12,764.93	46,764.93		46,764.93	
6/1/08	5/1/08		34,000.00	12,476.71	46,476.71		46,476.71	139,417.95
9/1/08	8/1/08		34,000.00	12,048.22	46,048.22		46,048.22	
12/1/08	11/1/08		35,000.00	11,493.42	46,493.42		46,493.42	
3/1/09	2/1/09		35,000.00	10,935.62	45,935.62		45,935.62	
6/1/09	5/1/09		36,000.00	10,737.53	46,737.53		46,737.53	185,214.79
9/1/09	8/1/09		36,000.00	10,283.84	46,283.84		46,283.84	
12/1/09	11/1/09		37,000.00	9,723.29	46,723.29		46,723.29	
3/1/10	2/1/10		37,000.00	9,160.27	46,160.27		46,160.27	
6/1/10	5/1/10		37,000.00	8,897.53	45,897.53		45,897.53	185,064.93
9/1/10	8/1/10		38,000.00	8,431.23	46,431.23		46,431.23	
12/1/10	11/1/10		39,000.00	7,865.89	46,865.89		46,865.89	
3/1/11	2/1/11		39,000.00	7,298.63	46,298.63		46,298.63	
6/1/11	5/1/11		39,000.00	6,969.32	45,969.32		45,969.32	185,565.07
9/1/11	8/1/11		40,000.00	6,477.81	46,477.81		46,477.81	
12/1/11	11/1/11		40,000.00	5,908.77	45,908.77		45,908.77	
3/1/12	2/1/12		41,000.00	5,410.14	46,410.14		46,410.14	
6/1/12	5/1/12		41,000.00	4,952.88	45,952.88		45,952.88	184,749.59
9/1/12	8/1/12		42,000.00	4,436.16	46,436.16		46,436.16	
12/1/12	11/1/12		43,000.00	3,864.38	46,864.38		46,864.38	
3/1/13	2/1/13		43,000.00	3,291.78	46,291.78		46,291.78	
6/1/13	5/1/13		44,000.00	2,823.01	46,823.01		46,823.01	186,415.34
9/1/13	8/1/13		44,000.00	2,268.49	46,268.49		46,268.49	
12/1/13	11/1/13		45,000.00	1,695.34	46,695.34		46,695.34	
3/1/14	2/1/14		45,000.00	1,121.92	46,121.92		46,121.92	
6/1/14	5/1/14		46,000.00	579.73	46,579.73		46,579.73	185,665.48
			1,057,000.00	261,264.25	1,318,264.25	66,171.10	1,252,093.15	1,252,093.15

(1) If there is no annual lease rate, interest for that year is calculated based on the amortization rate.
Interest is calculated through the CP payment date.