

# 2008/09 and 2009/10 Budget Act Adjustments

## Fiscal Impact on CSU Budget

Budget Acts - CSU Operating Fund	2008/09	2009/10
<b>Deficit Carryforward</b>		(\$96,204,000)
<b>Budget Act Revenue Adjustments</b>		
Budget Act Reconciliation - One-time Savings	(\$31,314,000)	31,314,000
General Fund Base Budget Reduction	(66,303,000)	(50,000,000)
Projected Fee Revenue from 10% Increase in Student Fee Rates	111,519,000	130,434,000
General Fund Increase for BSN Enrollment Growth (\$3.6 million)		Spring Hearings
Projected Fee Revenue From BSN Enrollment Growth (\$1.1 million)		Spring Hearings
<b>CSU Mandatory Cost Obligations</b>		
Faculty Collective Bargaining Agreement - June 30th 2% Salary Increase	(30,590,000)	
Faculty Collective Bargaining Agreement - Merit Pay	(7,000,000)	(7,000,000)
Full year Service Salary Increases	(4,202,000)	
CSU Employee Health Benefits	(21,755,000)	(8,484,000)
CSU Employee Dental Benefits		(2,713,000)
New Space	(5,385,000)	(10,152,000)
Energy	(4,000,000)	(12,200,000)
BSN Enrollment Growth Expenditures		Spring Hearings
Financial Aid to Offset Fee Rate Increases	(37,174,000)	(42,510,000)
Fee Revenue Adjustment		(2,903,000)
<b>Net Fiscal Impact on CSU Operating Budgets</b>	<b>(\$96,204,000)</b>	<b>(\$70,418,000)</b>
<b>Additional Compact Revenue Shortfall</b>		
General Operating	(116,959,000)	(116,548,000)
Long-Term Need	(29,209,000)	(29,106,000)
Enrollment Growth	(70,059,000)	(71,615,000)
	<b>(\$216,227,000)</b>	<b>(\$217,269,000)</b>
<b>Total CSU Fiscal Impact</b>	<b>(\$312,431,000)</b>	<b>(\$287,687,000)</b>
<b>Two- year Fiscal Impact</b>		<b>(\$600,118,000)</b>
<i>Federal Stimulus Trigger Restoration <sup>1</sup></i>		<i>\$50,000,000</i>

### Notes:

1. The Federal Stimulus Trigger Restoration is only available if the State receives \$10 billion in federal stimulus funding that can offset State expenditures, as determined on or before April 1, 2009 by the State Treasurer and the Director of Finance. It is unclear at this point which federal stimulus funds comprise the \$10 billion trigger threshold.