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[www.calstate.edu](http://www.calstate.edu)

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Dear TSA-Eligible Employee:

The first step toward saving for your retirement is to consider enrolling in the California State University Tax Sheltered Annuity (TSA) Program. Setting aside a portion of your salary now will help you secure your retirement for the future.

The California State University TSA Program is a 403(b) plan that allows you to save money on your taxes today so you can invest in your tomorrow. When you enroll in the TSA Program, you decide not only how much you want to contribute, but to which fund sponsor(s) you want to direct your contributions and how you want your fund sponsor(s) to invest your contributions. In these ways, the TSA Program puts the power of savings in your hands.

### **The California State University TSA Program Is Better Than Ever**

The CSU made important changes to the TSA Program that will make it easier for you to invest in your future:

- The CSU selected AIG Retirement to be the Master Administrator for the TSA Program. The Master Administrator provides you with a central place from which to enroll in the program, direct your contributions to the fund sponsor(s) you elect and view your account balances. The CSU chose AIG Retirement as the Master Administrator based on the company's proven track record in that role, especially with other institutions of higher education. In addition, AIG Retirement has a well-established suite of technology tools to ensure a smooth experience for all participants.
- You will have a wide variety of investment options offered by the five fund sponsors: AIG Retirement, Fidelity Investments, ING Life Insurance and Annuity Company, MetLife and TIAA-CREF. You can choose to allocate your savings to investment options offered by one or more of the fund sponsors.

### **Why Enroll Now?**

The sooner you start saving for retirement, the more time you'll have to build your nest egg. And, the changes to the TSA Program make it easier than ever for you to enroll and manage your money.

**The CSU is holding a special TSA enrollment from November 3 through November 28, 2008.** If you enroll by November 28, your initial contribution to the restructured TSA Program will be processed for the December 2008 pay period and posted to your account(s) in January 2009.

If you don't enroll by November 28, you will not be able to do so until January 1, 2009.

#### **CSU Campuses**

Bakersfield  
Channel Islands  
Chico  
Dominguez Hills  
East Bay

Fresno  
Fullerton  
Humboldt  
Long Beach  
Los Angeles  
Maritime Academy

Monterey Bay  
Northridge  
Pomona  
Sacramento  
San Bernardino  
San Diego

San Francisco  
San José  
San Luis Obispo  
San Marcos  
Sonoma  
Stanislaus

There will be a blackout period November 29 through December 31, 2008, during which time no one will be able to enroll. If you enroll on or after January 1, 2009, your contributions will not begin until at least one month after you enroll.

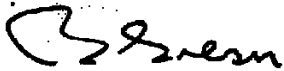
**What to Do Next**

- Review the enclosed CSU Tax Sheltered Annuity brochure.
- Visit the TSA Program website at [www.calstate.edu/hr/benefitsportal](http://www.calstate.edu/hr/benefitsportal) for more information, including a presentation and video message from the Chancellor about the TSA Program, as well as links to the Master Administrator and fund sponsor websites.
- Download an enrollment packet or request one from your campus benefits office. You'll find detailed enrollment instructions in the packet.

If you have additional questions, you can also contact your campus benefits representative.

Participating in the TSA Program is an opportunity to put the power of saving to work for you. Now, more than ever, the CSU offers you the tools you need to manage your savings and work toward a secure future.

Sincerely,



Bruce Gibson  
Senior Director, Benefits  
Human Resources Administration

Enclosure