

2003/04 CSU Support Budget - Gold Book Final Draft 3 (5% Enrollment Growth)

Sources of Funds**Partnership Funding Agreement Base Budget Calculation**

2002/03 Final General Fund Budget	\$2,680,280,000
<i>Less: Lease Bond Payments and Deferred Maintenance Borrowing Debt Service Payments</i>	(65,697,000)
<i>Plus: Restore Funding for 2002/03 One-Time Long-Term Need Reduction</i>	38,000,000
Total, CSU 2003/04 Base Budget General Fund Support	\$2,652,583,000

Partnership Agreement

4% Increase for General Operations (\$2,652,583,000 x .04)	\$106,103,000
1% Increase for Long-Term Need (\$2,652,583,000 x .01)	26,526,000
Full State Marginal Cost for 5% Enrollment Growth @ \$6,594 per FTES	105,880,000
State Marginal Cost Supplement for YRO Conversion	7,713,000

Partnership Revenue Agreement

Revenue from Enrollment Growth	28,238,000
Revenue from YRO Conversions (@ 2002/03 marginal cost rate)	2,065,000
Buy Out Revenue from Increase in State University Fee Rates	16,294,000

SUBTOTAL, PARTNERSHIP REVENUE ESTIMATE 2003/04 **\$292,819,000**

2002/03 Unfunded Partnership Revenue **115,840,000**

Total Sources of Funds **\$408,659,000**

Use of Funds**Mandatory Costs**

Full-Year Cost of Faculty (Unit 3) Compensation Agreement (2.64% Increase)	\$29,920,000
Full-Year Cost of Non-Faculty Compensation Agreement (.18% Increase)	1,917,000
Cost of Unit 6 2003/04 Compensation Agreement (2% Increase)	979,000
Health Benefits Rate Increase	32,206,000
Insurance Premium Increases	7,265,000
New Space	6,322,000
Total, Mandatory Costs	\$78,609,000

Enrollment Growth - 16,057 FTES (5% Increase) **\$118,934,000**

Enrollment Growth YRO Conversions - 1,683 FTES **\$9,778,000**

Financial Aid **\$8,960,000**

Long-Term Need

Technology-Network Equipment	\$5,000,000
Libraries	10,000,000
Deferred Maintenance	11,526,000
	\$26,526,000

Non-Faculty Compensation Adjustment for Parity with Faculty Agreement (2.46% Increase) **\$26,573,000**

General Compensation Increase; 1% Increase for all employees (excludes Unit 6) **\$23,439,000**

SUBTOTAL, 2003/04 PARTNERSHIP FUNDING AGREEMENT **\$292,819,000**

Compensation (3% effective July 1 = \$37.3 million Faculty; \$34 million non-faculty - excludes 1% Unit 6) **\$71,295,000**

ACR 73 First Year Cost Requirement

Maintain Faculty Position Base	\$5,800,000
Marginal Cost Supplement for Enrollment Growth Faculty at Average New Hire Rate	16,791,000
SFR 18.0 to 1 First Year Phase In Cost	13,024,000
Total, First Year ACR 73 Cost Requirement	\$35,615,000

Off-Campus Centers (at \$991,000 per Center over 500 FTES) **\$2,973,000**

High Cost Academic Programs (Nursing, Agriculture, Engineering, Computer and Bio Technology) **\$5,957,000**

Total Use of Funds **\$408,659,000**