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MEMORANDUM

Code: AA-2013-18

Date: December 19, 2013
To: CSU Directors of Financial Aid
From: Eric G. Forbes, Assistant Vice Chancellor
Subject: **Financial Aid – 2014-15 Cost of Attendance Allowances**

Response requested by
January 17, 2014



The California Student Aid Commission (CSAC) has adopted student expense budgets, Attachment A, for use by the Commission for 2014-15 Cal Grant programs. The budget allowances are based on statewide averages from the 2006-07 Student Expenses and Resources Survey (SEARS) data and adjusted to 2014-15 with the forecasted changes in the California Consumer Price Index (CPI) produced by the Department of Finance.

Attachment B reflects the 2014-15 Recommended Standard Student Budget Ranges for the California State University. These ranges were calculated using the 2006-07 SEARS data for CSU campuses and adjusting to 2014-15 based on the California CPI changes from 2006-07 through 2014-15 projections. *As established with last year's memo, all CSU campuses will now be using a standard amount for miscellaneous/personal.*

In order to determine the appropriate cost of attendance allowances for its students, each campus is encouraged to conduct regular assessments of expenses reasonably incurred by students in its immediate geographic area. Campuses may also consider consulting with neighboring postsecondary institutions to develop comparable budget standards. A copy of appropriate documentation regarding development of student cost of attendance allowances should be retained in files for potential review by auditors and program reviewers.

Please forward a copy of your campus 2014-15 costs of attendance (with updated 2014-15 campus fee detail) to Wendy Ortega, Associate Director of Student Financial Aid Programs and Services, Academic Affairs, Student Academic Support, by January 17, 2014. Questions or comments may be directed to Ms. Ortega at (562) 951-4730 or wortega@calstate.edu.

Attachments (2)

cc: Presidents
Provosts/Vice Presidents, Academic Affairs
Vice Presidents, Administration
Vice Presidents/Deans, Student Affairs
Dr. Ephraim Smith, Executive Vice Chancellor and Chief Academic Officer

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