


Systemwide Budget Office
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CODED MEMO B 2020-03

To: Vice Presidents for Administration/Chief Financial Officers

From: Ryan Storm, Assistant Vice Chancellor for Budget 
Ryan Storm, Oct 29, 2020 10:31 PDT

CC: Steven Relyea, Executive Vice Chancellor and Chief Financial Officer,
Mary Ek, Assistant Vice Chancellor Financial Services and Controller
Elvyra San Juan, Assistant Vice Chancellor, Capital Planning, Design and Construction
Robert Eaton, Assistant Vice Chancellor, Finance, Treasury and Risk Management
Assistant Vice Presidents for Business and Finance (FOA)
Budget Officers

Date: October 29, 2020

Re: 2020-21 Annual Total Return Portfolio (TRP) Dividend Payout

Attachment: **A – 2020-21 Annual Total Return Portfolio (TRP) Allocation**

This annual dividend payout in the amount of \$34.98 million is allocated to campuses from the Total Return Portfolio (TRP) for 2020-21. These funds are to be used for academic deferred maintenance and capital improvements and may not be used for ongoing operations, in accordance with California Education Code, Section 89726 (d).

For the initial transfer, campuses are to record to *CSU Fund 486 – Non-Recurring Maintenance and Repair (NRMR)*. If a campus determines that this money should be used in conjunction with other monies in CSU Fund 487, the campus would be able to transfer monies internally and use them in accord with requirements of that fund. In response to campus feedback, CPDC will no longer require project tracking on this fund source unless it is part of a project that requires reporting¹.

The campus earnings distribution is calculated using the same methodology as the annual investment earnings allocation for SWIFT and SMIF (Budget Coded Memo B2020-02 for reference). It is based on past year General Fund allocations, total revenue collection in all funds participating in the SWIFT pool, and actual equity at year end.

Please contact Jerry Willard at (562) 951-4558 or jwillard@calstate.edu, or Ron Flatt at (562) 951-4521 or rflatt@calstate.edu if you have questions concerning this memo.

¹ See Chapter 15 section 2.3.2 ([here](#)) for situations that require attributes.

CSU Campuses	Fresno	Monterey Bay	San Francisco
Bakersfield	Fullerton	Northridge	San José
Channel Islands	Humboldt	Pomona	San Luis Obispo
Chico	Long Beach	Sacramento	San Marcos
Dominguez Hills	Los Angeles	San Bernardino	Sonoma
East Bay	Maritime Academy	San Diego	Stanislaus